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Baytex Energy Corp

Company Profile

September 19, 2025

Management

Eric Greager, President and CEO
Chad Kalmakoff, CFO
Chad Lundberg, COO
James Maclean, CLO

www.baytexenergy.com

EPG Commentary by Dan Steffens

Baytex Energy Corp. (BTE) is the largest company in our Small-Cap Growth Portfolio. I have been following the Company closely since Baytex announced the acquisition of Ranger Oil that closed on June 20, 2023. I see nothing that justifies BTE trading at a 40% discount to book value per share.

Baytex reported Q2 2025 results that exceeded my forecast and they have tightened up their production guidance for 2H 2025. My valuation of $4.20US per share is just 3 X annualized Adjusted Operating Cash Flow per share for 2025 & 2026. That is a low multiple for a company of this size that pays a dividend and is using free cash flow after dividends to payback debt in 2H 2025.

Baytex deserves a higher valuation multiple once oil prices stabilize. Most encouraging are the Duvernay well results and the successful refracs in South Texas that should increase proved reserves. I originally added BTE to our Sweet 16 in 2023 because I thought they had significant upside in South Texas. Refrac results are proving that I was right.

Baytex's Q2 2025 production was 148,095 Boepd, which beat my forecast of 145,800 Boepd. Most of this year's free cash flow will be generated in the 2nd half of the year because their capital program was front-end loaded. Free cash flow after dividends in 2H 2025 will be used to pay down debt. The balance sheet should be in good shape at yearend.

My Fair Value Estimate for BTE is $5.75Cdn & $4.20US/share

First Call's Price Target is $4.00US/share

Disclosure: I do not have a position in Baytex and I do not intend on buying or selling any shares in the next 72 hours. I wrote this profile myself, and it expresses my own opinions. I am not receiving compensation for it from the company. I have no business relationship with any company whose stock is mentioned in this article.

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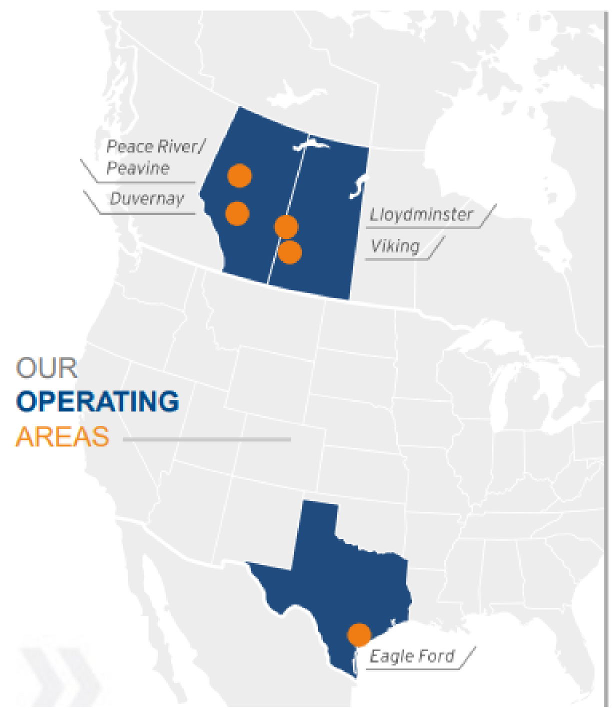
BAYTEX ENERGY CORP.

Company Overview

The Company's vision is to be a top-tier North American oil producer focused on per share value creation. Their key oil resource plays represent some of the highest rate of return projects in North America. Baytex's crude oil and natural gas operations are organized into three main operating areas: Light Oil USA (Eagle Ford), Light Oil Canada (Pembina Duvernay / Viking) and Heavy Oil Canada (Peace River / Peavine / Lloydminster). The Company's current production mix is approximately light oil & condensate ~ 42%, heavy oil ~ 29%, NGL ~ 13%, natural gas ~ 16%.

A DIVERSIFIED NORTH AMERICAN E&P OPERATOR



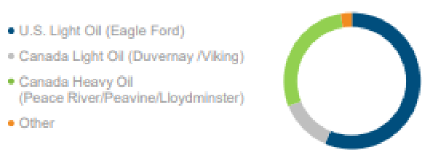
Market Summary

Ticker Symbol	TSX, NYSE | BTE
Average Daily Volume	Canada: 10 million | US: 19 million
Shares Outstanding	768 million
Market Capitalization / Enterprise Value	$2.3 billion / $4.6 billion
Annual Dividend per Share | Dividend Yield	$0.09 | 3.0%

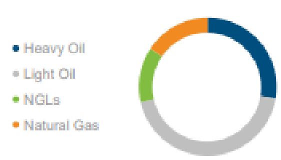
Operating Statistics

Production (working interest)	~ 148 Mboe/d
Production Mix	85% liquids
E&D Expenditures	~ $1.2 billion
Reserves – 2P Gross	660 MMboe
Net Acres	1.6 million

2025 Production by Business Unit



2025 Production by Commodity



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Second Quarter 2025 Highlights

- Achieved record Pembina Duvernay well performance with the first pad (3 wells) delivering average peak 30-day initial rates of 1,865 boe/d per well (89% oil and NGL).
- Successfully completed two Lower Eagle Ford refracs, extending inventory duration and improving capital efficiencies.
- Delivered production of 148,095 boe/d (84% oil and NGL), which represents a 2.7% increase in production per basic share compared to Q1/2025.
- Increased heavy oil production 6.9% over Q1/2025, driven by strong Peavine, Peace River and Lloydminster performance.
- Reported cash flows from operating activities of $354 million ($0.46 per basic share).
- Generated net income of $152 million ($0.20 per basic share). *< Q2 included a $100.6Cdn million Foreign Exchange gain. See 3rd bullet point on next page.*
- Delivered adjusted funds flow of $367 million ($0.48 per basic share).
- Repurchased and cancelled US$41 million principal amount of 8.5% long-term notes.
- Reduced net debt by 4% ($96 million) and maintained balance sheet strength with a total debt to Bank EBITDA ratio of 1.1x.

"Baytex delivered solid operational and financial results in the second quarter, with top-performing wells in the Pembina Duvernay, setting the highest average 30-day peak oil rates in the West Shale Basin. Combined with strong results across heavy oil operations and the Eagle Ford, including continued success with refracs, these results demonstrate the resource potential and value creation opportunities within our portfolio. We remain focused on disciplined capital allocation, prioritizing free cash flow and debt reduction while capitalizing on the most compelling opportunities from our high-quality assets," **- Eric T. Greager, President and Chief Executive Officer.**

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Financial Results

- During the second quarter, Baytex delivered operating and financial results in line with the full-year plan. Adjusted funds flow was $367 million ($0.48 per basic share) and net income was $152 million ($0.20 per basic share).

- Company generated free cash flow of $3 million and returned $21 million to shareholders through share repurchases of $4 million (1.7 million shares at an average price of $2.36) and a quarterly dividend payment of $17 million.

- Net debt decreased 4% ($96 million) to $2.3 billion, driven by unrealized foreign exchange gains from a strengthening Canadian dollar on our U.S. dollar-denominated debt. During the quarter, Baytex repurchased and cancelled US$41 million principal amount of the 8.5% long-term notes below par.

- Company maintains strong financial flexibility with US$1.1 billion in credit facilities that mature in June 2029 and are less than 25% drawn, positioning Baytex well across various commodity price cycles.

Commitment to a Strong Balance Sheet

Significant credit capacity

Resilient through the commodity price cycles

Strong long-term notes maturity schedule

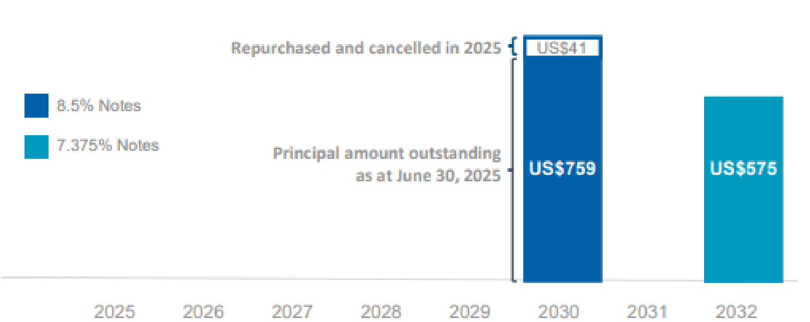
Less than 25% drawn on US$1.1B of total credit facilities

Repurchased and cancelled US$41 million of 2030 long-term notes in 2025

Total debt target of $1.5 billion (~ 0.7x total debt to EBITDA at US$70 WTI)

Total Debt	C$ millions
Credit facilities	$333
Long-term notes	
8.500% notes due April 1, 2030	$1,035
7.375% notes due April 1, 2032	$783
Total long-term notes	$1,818
Total debt	$2,151

Long-Term Notes Maturity Schedule (US$ millions)



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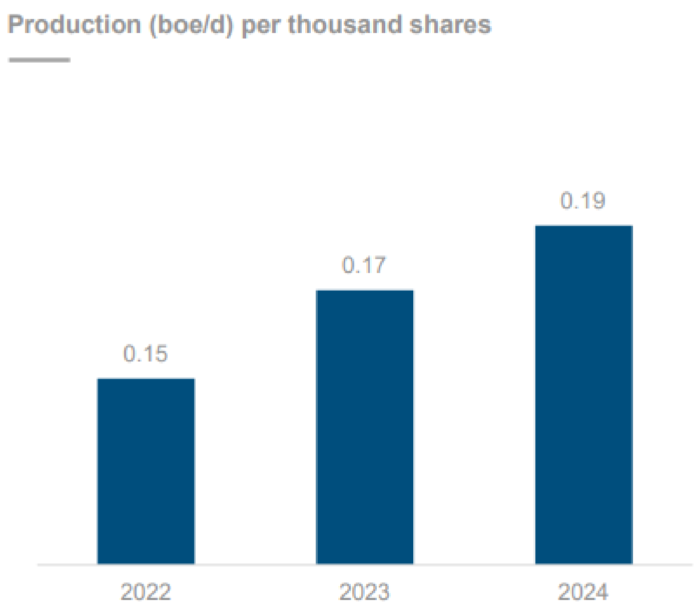
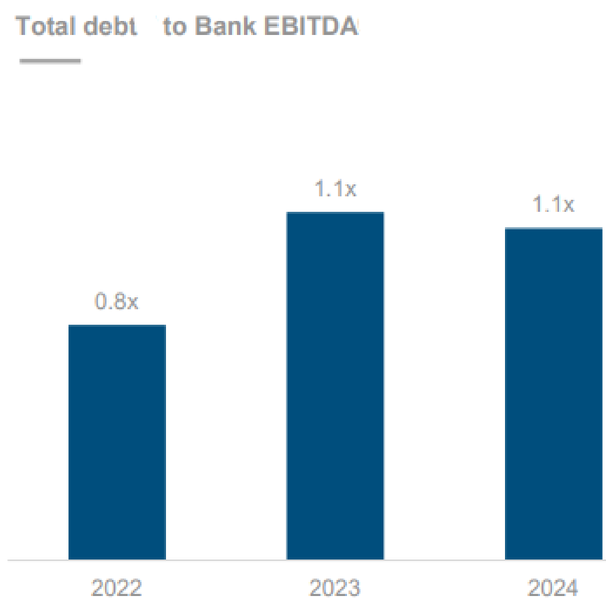
Operations

Production averaged 148,095 boe/d (84% oil and NGL) in the second quarter, representing a 2% increase in production per basic share compared to Q2/2024. Consistent with the full-year plan, exploration and development expenditures for Q2/2025 totaled $357 million and Baytex brought 74 (66.5 net) wells onstream.

	Light Oil – USA (Eagle Ford)	Light Oil – Canada (Viking/Duvernay)	Heavy Oil – Canada (Peace River/Peavine/ Lloydminster)
Production (2025E)	82,000 boe/d	18,000 boe/d	44,000 boe/d
% Liquids	81%	83%	96%
Land (net acres)	178,000	317,000	745,000
2P Reserves (Gross)	401 MMboe	109 MMboe	137 MMboe
Asset Level Free Cash Flow (% of corporate)	55%	5%	40%
Drilling Locations (net risked)	~ 800	~ 1,200	~ 900
Individual Well Economics			
IRRs	45% to 90%	55% to 90%	95% to > 250%
Payouts	14 to 26 months	14 to 21 months	8 to 13 months
CROCI	2.1x to 2.5x	2.0x to 2.7x	2.4x to 4.0x





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Inventory Extension Through Successful Eagle Ford Refracs

- Eagle Ford production averaged 83,928 boe/d (81% oil and NGL), up 3% from Q1/2025. Baytex brought onstream 14.9 net wells while realizing an approximate 11% improvement in operated drilling and completion costs per completed lateral foot compared to 2024.

- Company also completed two successful refracs that are delivering initial rates comparable to the broader development program with improved capital efficiencies and returns. The two refracs (Moulton A5H and Renee Unit 2H) were brought onstream in April and May with average completed lateral lengths of 1,648 meters (5,406 feet) and generated average 30-day peak production rates of 963 boe/d per well (734 bbl/d of crude oil, 124 bbl/d of NGLs, 631 Mcf/d of natural gas).

- **The refrac program extends inventory duration** – Baytex has identified approximately 300 refrac opportunities across the acreage and anticipates an expanded program in 2026. < The refrac program in South Texas could significantly increase the Company's proved reserves.

U.S. LIGHT OIL: EAGLE FORD

Strong Operating Capability

Increased Scale in a Premier Basin with Strong Market Access

Eagle Ford

255,000 gross acres, 70% operated

Lowers full-company cash cost structure, improves operating netbacks and margins

Provides exposure to premium light oil U.S. Gulf Coast pricing

Expect to bring 50 net wells to sales (~ 75% operated) in 2025

2025 Operated Activity

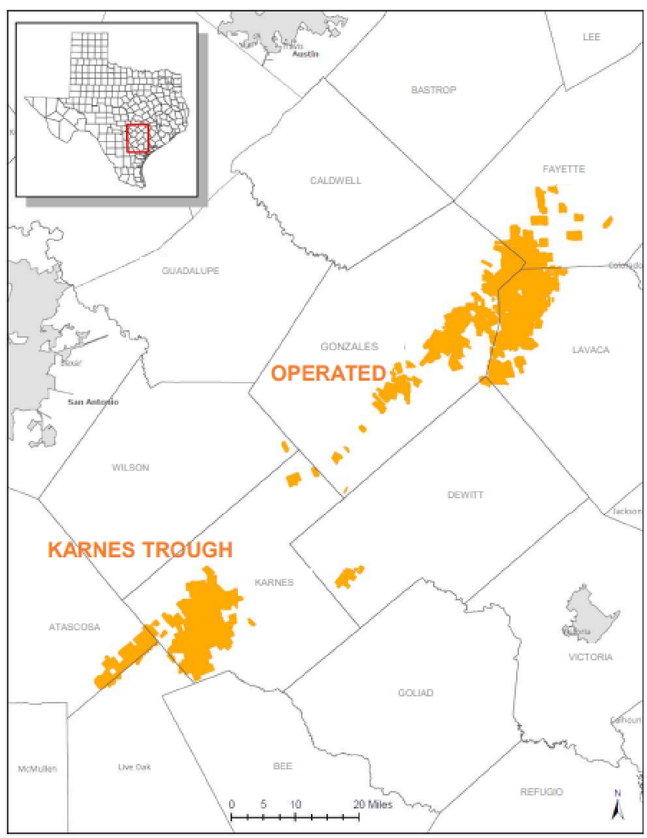
Expect to bring 38 operated wells onstream - **35 Lower Eagle Ford wells and 3 Upper Eagle Ford wells**

Realized **~ 11% improvement in drilling and completion costs per lateral foot** in H1/2025, over 2024

Typical 30-day peak crude oil rates in the black and volatile oil windows ~ 700 to 800 bbl/d (900 to 1,100 boe/d) per well

~ US$10 million well cost based on 9,500 foot completed lateral length

Two successful refracs extends inventory duration and improves capital efficiencies



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Record Pembina Duvernay Well Results Demonstrate Asset Potential

- Production from the Canadian light oil business averaged 16,349 boe/d (81% oil and NGL), relatively unchanged from Q1/2025. The Pembina Duvernay represents Baytex' largest growth asset and accounts for 40% of Canadian light oil production, with the remaining 60% from Viking operations.

- The first Pembina Duvernay pad (07-01, 3 wells) from the 2025 program was brought onstream in May with average lateral lengths of 3,800 meters (12,500 feet) and generated average 30-day peak production rates of **1,865 boe/d per well (1,239 bbl/d of crude oil, 422 bbl/d of NGLs, 1,224 Mcf/d of natural gas).** The second pad (08-08, 3 wells) came onstream through early July with similar lateral lengths, and over the last 26 days has averaged **1,264 boe/d per well (709 bbl/d of crude oil, 352 bbl/d of NGLs, 1,220 Mcf/d of natural gas)**. The third pad (10-31, 3 wells) is expected onstream in September.

- The first two pads have exceeded initial rate expectations with the first pad delivering the highest peak oil rates to-date in the West Shale Basin. These results demonstrate Baytex' continued advancement in drilling and completion performance and facility enhancements. Strong production performance, combined with an approximate 12% improvement in drilling and completion costs per completed lateral foot compared to 2024 has significantly improved well economics. *< If Baytex continues to have well results like those shown above, it could significantly improve the outlook for the company.*

- **Running Room in Canada:** Baytex has assembled 140 net sections of highly prospective lands and identified approximately **200 drilling locations.**

- As Company transitions to full commercialization over the next two years, it plans to implement a one-rig drilling program with 18 to 20 wells per year. **At this development pace, Baytex expects production to increase to 20,000-25,000 boe/d by 2029-2030, up from 6,665 boe/d in the second quarter.**

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CANADA LIGHT OIL: PEMBINA DUVERNAY / VIKING

High netback light oil

Pembina Duvernay Shale is a growth asset in the Canadian portfolio

Pembina Duvernay

140 net sections

Demonstration-stage light oil resource play

Produced **6,665 boe/d** in Q2/2025 (80% liquids)

Expect to bring **9 net wells** onstream in 2025

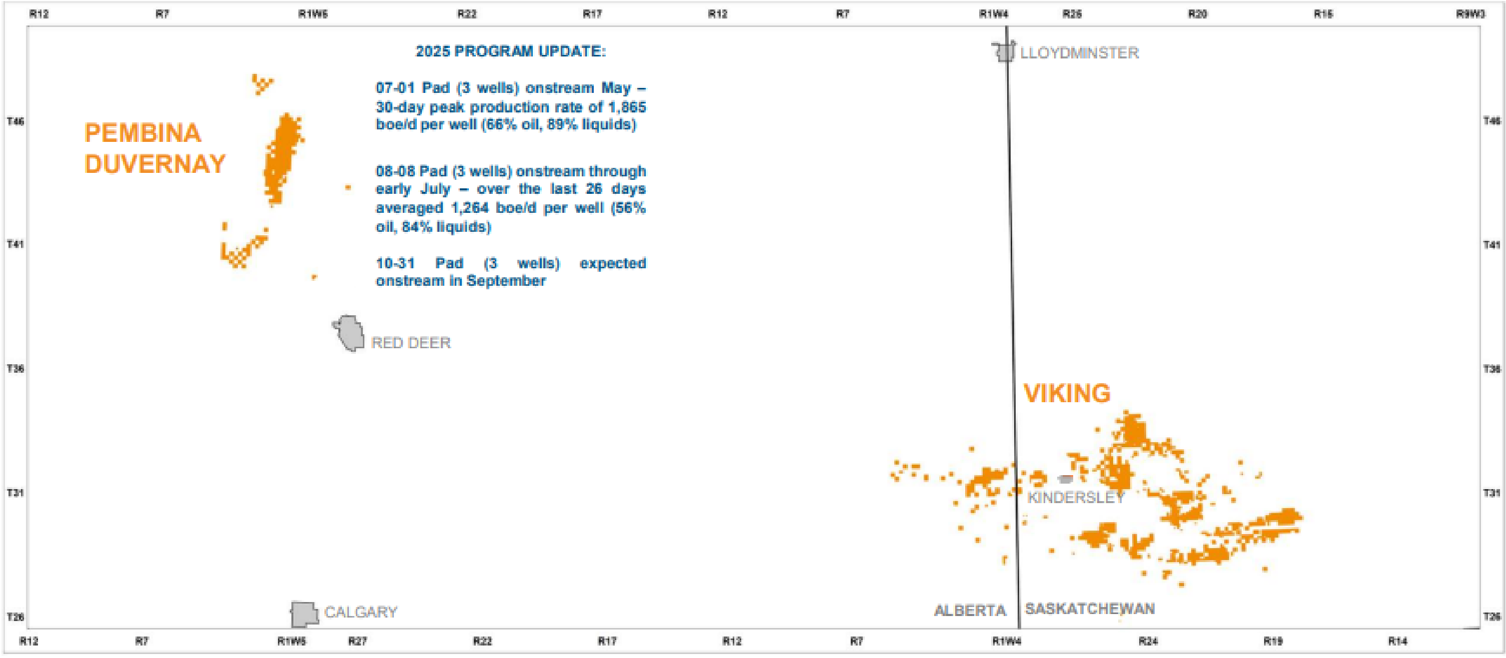
Viking

355 net sections

Stable production and meaningful asset level free cash flow

Produced **9,700 boe/d** in Q2/2025 (81% liquids)

Expect to bring **~ 85 net wells** onstream in 2025



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Organic Heavy Oil Growth

- Heavy oil production averaged 44,895 boe/d (96% oil and NGL), up 6.9% from Q1/2025. Strong operating results reflect continued performance at Peavine, Peace River, and across the broader Mannville group in Lloydminster. During the quarter, Baytex brought onstream 43 net wells: 15 Clearwater wells at Peavine, 4 wells at Peace River, and 24 wells at Lloydminster.

- Its heavy oil operations deliver the strongest economic returns across the portfolio, supported by Company's extensive acreage position, capital-efficient development, and the continued strength in Western Canadian Select pricing.

CANADA HEAVY OIL: PEACE RIVER / PEAVINE / LLOYDMINSTER

Innovative Multi-Lateral Drilling and Top-Tier Efficiencies

Clearwater at Peavine Delivers Exceptional Well Performance and Economics

Peace River (Bluesky)

524 net sections

Produced **11,000 boe/d** in Q2/2025 (85% oil)

Expect to bring **~ 12 net MLHZ wells** onstream in 2025

Peavine (Clearwater)

Partnership with Peavine Métis Settlement covering **134.5 contiguous sections**

Produced **19,700 boe/d** in Q2/2025 (100% oil)

Expect to bring **~ 42 net MLHZ wells** onstream in 2025

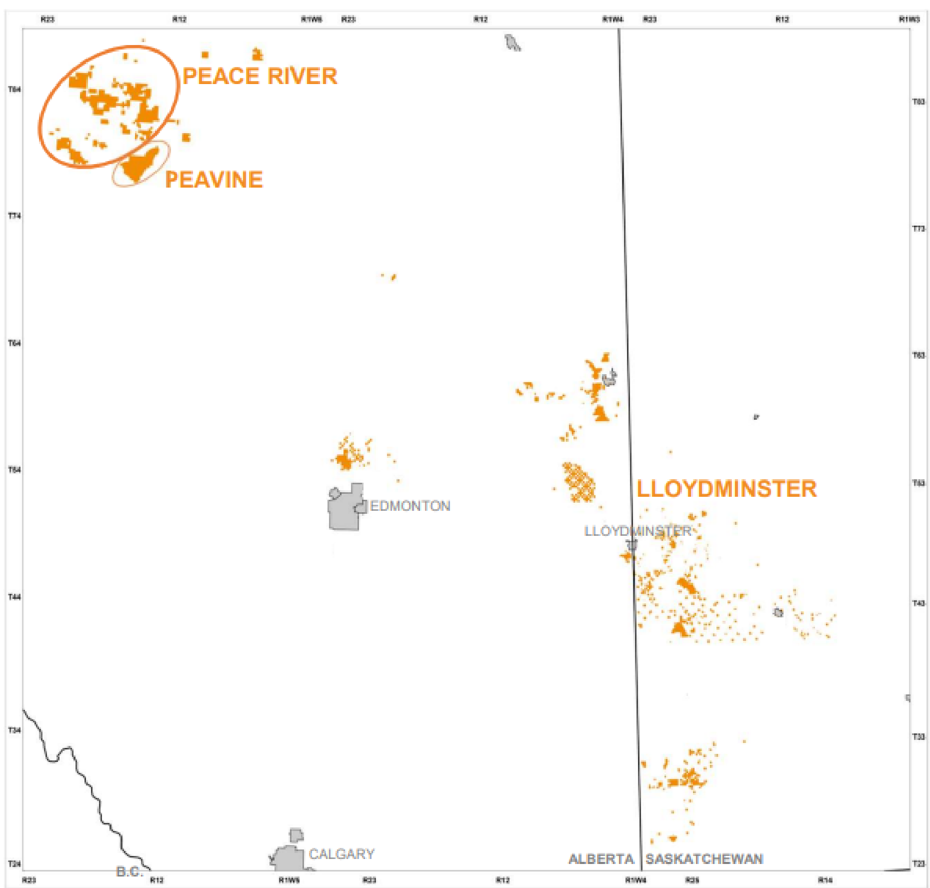
Lloydminster (Mannville)

523 net sections

Produced **12,700 boe/d** in Q2/2025 (98% oil)

Targeting multiple horizons within the Mannville group of formations

Expect to bring **~ 61 net wells** onstream in 2025



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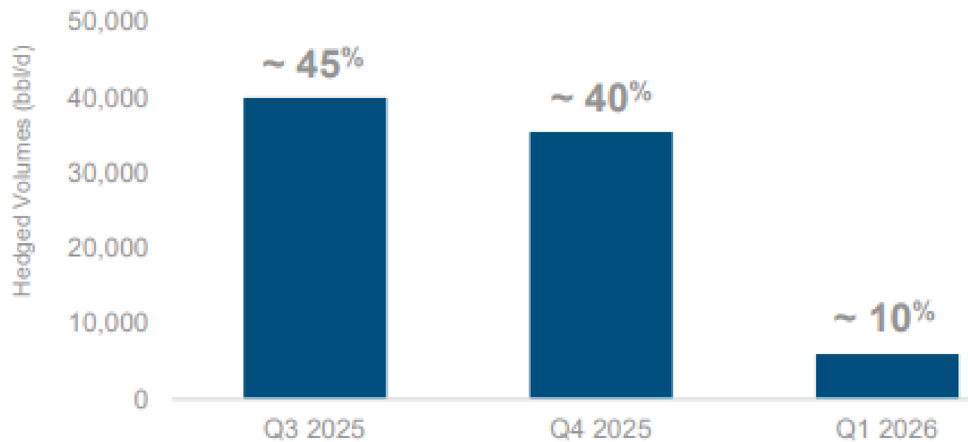
Quarterly Dividend

- The Board of Directors has declared a quarterly cash dividend of $0.0225 per share, payable October 1, 2025 to shareholders of record on September 15, 2025.

Heding Update

- Target up to 45% of Net Crude Oil Volumes
- Disciplined hedge program to help mitigate volatility in revenue due to changes in commodity prices
- Utilize wide 2-way collars and puts to ensure modest returns at lower commodity prices while maintaining exposure to upside and minimizing costs



Collars (Weighted Average)			
Ceiling (US$)	$80.00	$80.00	$75.28
Floor (US$)	$60.00	$60.00	$60.00

2025 Outlook

- In light of the current commodity price environment, Baytex is targeting annual production of approximately 148,000 boe/d with full year exploration and development expenditures of approximately $1.2 billion. Production is expected to average approximately 150,000 boe/d in the second half of 2025.

- Based on forward strip pricing, Company expects to generate approximately $400 million of free cash flow in 2025, with the majority weighted to the second half of the year given the production and capital spending profile.

- Baytex plans to allocate 100% of free cash flow to debt repayment after funding quarterly dividend payments, targeting net debt of approximately $2 billion by year-end. Company remains committed to disciplined capital allocation, prioritizing free cash flow and strengthening the balance sheet. It will continue to monitor market conditions and execute a prudent approach to shareholder returns, which has historically included a combination of share buybacks and quarterly dividend payments.

~ 148,000 boe/d
2025 production

2025 Guidance

E&D Expenditures	~ $1.2 billion
Production	~ 148,000 boe/d
Oil and NGLs	85%

Operating Area	Net Wells Onstream	E&D Expenditures ($MM)
U.S. Light Oil	50	$680
Canada Light Oil	94	$265
Canada Heavy Oil	120	$255
Total	264	$1,200

2025 RETURN OF CAPITAL

Shareholder return framework to prioritize balance sheet

Free Cash Flow Priorities

Strengthening Balance Sheet

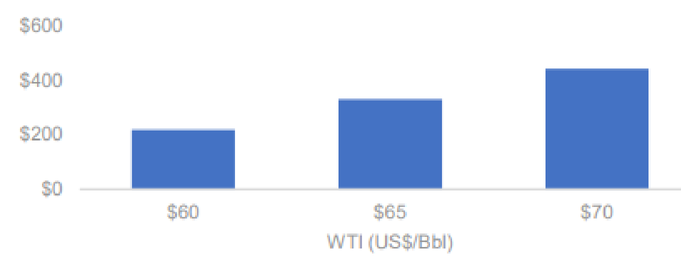
Near-term

100% of free cash flow to debt repayment after funding quarterly dividend

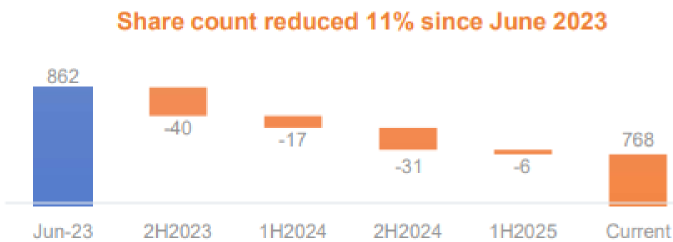
Long-term

Maintain a prudent approach to shareholder returns, which has historically comprised a mix of share buybacks and quarterly dividends

2025 Free Cash Flow ($ millions)



Shares Repurchased (millions)



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FIVE-YEAR OUTLOOK (2024 – 2028)

Sustainable plan delivers significant value

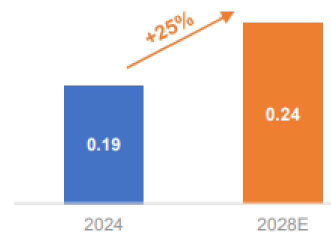
Prioritizing free cash flow
Balance sheet, quarterly dividend, share buybacks

0-4% annual production growth
Base plan delivers stable production; optionality for organic growth under higher commodity prices

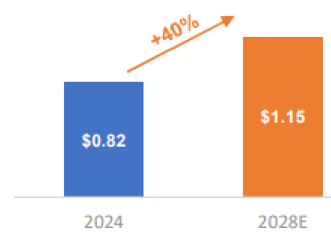
Strong economics across portfolio
> 10 years of drilling inventory

Balance sheet strength
Target total debt to Bank EBITDA ratio < 1.0x

Production
(boe/d per thousand shares)



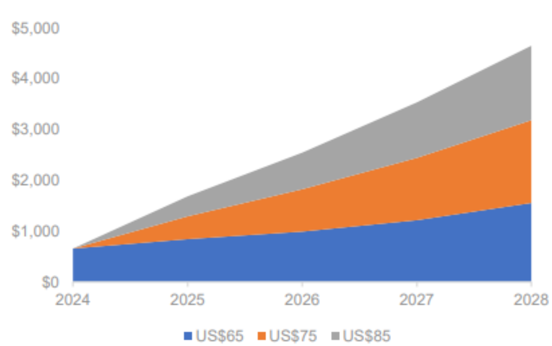
Free Cash Flow (per share)



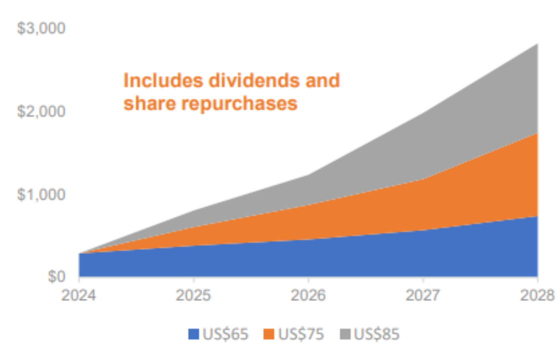
Shareholder Returns

Compelling Returns Profile
Underpinned by disciplined reinvestment and capital allocation

Free Cash Flow over Five-Year Outlook ($ millions)



Return of Capital to Shareholders over Five-Year Outlook ($ millions)



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Net Income and Cash Flow Forecast Model

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	Actual 2022	Actual 2023	Actual Qtr1 2024	Actual Qtr2 2024	Actual Qtr3 2024	Actual Qtr4 2024	Actual Year 2024	Actual Qtr1 2025	Actual Qtr2 2025	Forecast Qtr3 2025	Forecast Qtr4 2025	Forecast Year 2025	Forecast 2026					
	Ranger Oil Acquisition																	
Baytex Energy Corp. (BTE)	*closed June 20, 2023*		*Closed sale of Kerrobert (~2,000 bpd of heavy oil) on 12/20/24*					< $42Cdn million to pay down debt										
Net Income and Cash Flow 2022 - 2026 (last updated 9/19/2025)																		
($Thousands)			*Canadian Dollars*					*Canadian Dollars*										
REVENUES:																		
Oil, NGL and natural gas sales	$2,889,045	$3,382,621	$984,192	$1,124,590	$1,074,623	$1,025,550	$4,208,955	$999,130	$886,579	$885,490	$870,152	$3,641,350	$3,659,415	< Forecast Revenues include effect of hedges				
Less: Royalties	(562,964)	(669,792)	(209,171)	(240,440)	(223,800)	(206,675)	(880,086)	(207,937)	(177,390)	(194,808)	(191,433)	(771,568)	(823,368)	< 22% in 2025 due to increasing revenue in Texas				
Commodity derivatives - cash settlements	(334,481)	36,212	5,488	(2,257)	331	(2,115)	1,447	(194)	(11,874)	0	0	(12,068)	0					
Commodity derivatives - Non-cash MTM	135,471	(11,517)	(32,350)	10,790	22,596	(382)	654	(49,425)	30,537	0	0	(18,888)	0					
Total Revenues	2,127,071	2,737,524	748,159	892,683	873,750	816,378	3,330,970	741,574	727,852	690,682	678,718	2,838,826	2,836,047					
EXPENSES:														*Operating Expenses per BTE guidance*				
Operating expenses	422,666	570,839	173,435	167,705	167,119	145,690	653,949	147,703	161,020	161,285	163,015	633,023	651,890	< $11.75 /boe				
Transportation	48,561	89,306	29,835	33,314	36,883	33,110	133,142	30,512	32,907	33,630	33,990	131,039	135,926	< $2.45 / boe				
Blending and other	189,454	224,802	64,208	67,685	51,902	80,148	263,943	72,820	62,381	65,200	65,900	266,301	263,530	< $4.75 / boe				
G&A	50,270	69,789	22,412	21,006	17,895	20,433	81,746	25,606	22,220	22,500	24,000	94,326	100,000					
Transaction costs (Ranger Acquisiiton)		49,045	1,539	0	0	0	1,539	0	0	0	0	0	0					
Exploration and evaluation	30,239	8,896	18	649	82	30	779	107	457	500	500	1,564	2,000					
Share based compensation	29,056	37,699	9,523	5,565	2,305	479	17,872	763	1,555	1,000	1,000	4,318	12,000					
DD&A	587,050	1,047,904	344,137	353,101	356,384	332,288	1,385,910	319,923	322,159	329,434	332,966	1,304,482	1,331,520	< $24.00 / boe				
Impairment (reversal)	(267,744)	833,662	0	0	0	0	0	0	0	0	0	0	0					
Financing expense	104,817	192,173	61,267	83,084	58,700	65,323	268,374	55,246	51,713	51,000	50,500	208,459	200,000	< All FCFafter dividends will paydown debt in 2H 2025				
Foreign exchange (gain) or loss	43,441	(10,848)	39,937	20,055	(24,552)	120,455	155,895	(3,878)	(100,586)	0	0	(104,464)	0					
(Gain) loss on disposal of assets	(4,898)	141,295	(2,661)	6,311	1,091	(3,521)	1,220	1,229	(666)	0	0	563	0					
Other (income) expense	3,244	(456)	1,071	1,025	(9,107)	322	(6,689)	1,189	685	2,000	2,000	5,874	6,000					
TOTAL EXPENSES	1,236,156	3,254,106	744,721	759,500	658,702	794,757	2,957,680	651,220	553,845	666,549	673,871	2,545,485	2,702,866					
NET INCOME BEFORE TAXES	890,915	(516,582)	3,438	133,183	215,048	21,621	373,290	90,354	174,007	24,133	4,847	293,341	133,181					
INCOME TAXES																		
Current	3,594	14,403	1,680	6,475	(3,748)	17,359	21,766	2,152	4,547	724	145	7,568	3,995	< 3%				
Deferred	31,716	(297,629)	15,801	22,810	33,570	42,746	114,927	18,611	17,911	4,827	969	42,318	26,636	< 20%				
NET INCOME	$855,605	($233,356)	($14,043)	$103,898	$185,226	($38,484)	$236,597	$69,591	$151,549	$18,582	$3,732	$243,455	$102,549					
Common Stock outstanding (thousands)	**557,986**	**821,681**	**773,590**	**773,590**	**773,590**	**773,590**	**773,590**	**771,443**	**768,317**	**768,500**	**769,000**	**769,315**	**760,000**	< 2025 is stock outstanding at end of each Qtr				
Earnings per share	$1.53	($0.28)	($0.02)	$0.13	$0.24	($0.05)	$0.31	$0.09	$0.20	$0.02	$0.00	$0.32	$0.13	***Stock Buybacks placed on hold for remainder of 2025***				
NOTE: Current First Call Estimated EPS								$0.09	$0.20	($0.04)	($0.04)	$0.21	$0.05	< TipRanks' EPS forecasts				
	$ 1,146,800	$ 1,516,626	$ 415,796	$ 525,724	$ 529,229	$ 455,437	$ 1,926,186	$ 460,351	$ 363,354	$ 351,343	$ 333,168	$ 1,508,216	$ 1,392,705	***< 2025 Capex Guidance is $1.2 Cdn billion (7/31)***				
Cashflow per share (before CapEx)	$2.06	$1.85	$0.54	$0.68	$0.68	$0.59	$2.49	$0.60	$0.47	$0.46	$0.43	$1.96	$1.83	**< Valuation of 3 X 2025 to 2026 CFPS =**			**$ 5.75**	**< Cdn**
								$0.60	$0.47	$0.48	$0.45	$2.00	$1.81	< TipRanks $Cdn		EPG PT in US dollars	**$ 4.20**	**< $US @ 73%**
PRODUCTION														***Q4 2024***	***2H 2025***			
Light Oil & Condensate (bbls/d)	33,106	53,389	66,036	67,031	69,843	64,661	66,893	62,335	62,108	62,664	63,336	62,611	63,840	***< 42.3%***	***< 42%***	**TipRanks 4 analysts >>>**	**$ 4.19**	**< $Cdn**
Heavy Oil (bbls/d)	28,972	35,460	40,560	43,703	42,759	42,227	42,312	40,192	42,959	43,268	43,732	42,538	44,080	***< 27.6%***	***< 29%***			
NGLs (bbls/d)	7,575	14,304	19,299	20,167	19,837	21,208	20,128	19,046	19,948	19,396	19,604	19,499	19,760	***< 13.9%***	***< 13%***			
Natural Gas (Mcf/d)	83,108	114,010	148,353	139,760	132,175	148,792	142,270	135,731	138,482	143,232	144,768	140,553	145,920	***< 16.2%***	***< 16%***			
boepd	83,504	122,155	150,621	154,194	154,468	152,895	153,044	144,194	148,095	149,200	150,800	148,072	152,000	***< 2025 Guidance is ~148,000 Bboepd (July 31)***				
PRODUCT PRICES	4.2%	46.3%	***Commodity Prices in $Cdn net of hedges***				25.3%	***Commodity Prices in $Cdn net of hedges***				-3.2%	2.7%	**< YOY production growth**				
Light Oil & Condensate	107.73	110.25	100.96	107.61	100.78	98.75	102.02	99.46	85.98	84.04	80.61	87.52	84.04	< See impact of hedges less $5/bbl differential				
Heavy Oil	90.74	76.37	82.61	99.31	89.29	88.85	90.02	93.63	77.34	79.04	75.62	81.41	79.04	< WTI oil price /0.73 less $10 differential				
NGLs	43.58	29.43	26.15	24.48	27.45	29.00	26.77	31.31	25.68	25.00	27.50	27.37	30.00					
Natural Gas	5.70	3.08	2.38	2.05	2.14	2.50	2.27	3.98	3.16	3.17	3.50	3.45	4.00	< Baytex getting good price for South Texas Ngas				
Gross Revenue check (prod * ave price)	2,554,557	3,418,712	989,680	1,122,333	1,074,954	1,023,435	4,207,155	998,936	874,705	885,490	870,152	3,645,912	3,659,415	***< Revenues are net of cash settlements on hedges on row 11***				
						998,936		998,936	874,705	745,400	747,100	3,310,000	3,150,000	< TipRanks' Revenue Estimates in $Cdn				